

Please return to:

*Executive Assistant
Kennewick Irrigation District
2015 South Ely Street
Kennewick, WA 99337*

KENNEWICK IRRIGATION DISTRICT RESOLUTION 2024-25

2024 BUDGET AMENDMENT, Revision 2

A **RESOLUTION** of the Board of Directors of Kennewick Irrigation District (KID), Benton County, Washington, for the purpose of amending the approved operating budget for 2024.

Section 1. RECITALS AND FINDINGS.

1.1 Kennewick Irrigation District approved the 2024 annual budget on December 5, 2023, with total expenditures of \$19,594,031 including transfers to planned reserve accounts.

1.2 Kennewick Irrigation District amended the 2024 annual budget using Revision No. 1 on March 5, 2024, with total expenditures of \$19,978,031 including transfers to planned reserve accounts.

1.3 The Board of Directors have discussed actions with their related budget impacts since Revision No. 1 to the original budget was adopted that require amendments to the revised 2024 budget.

1.4 All of the budget is covered by existing resources (no new funding sources are required); and

1.5 A detailed report of each proposed change in expenses and the estimated ending fund balance on December 31, 2024, is attached.

1.6 The District has the funds available to make the proposed changes, and these changes are consistent with District policy, and with previous Board approved actions.

1.7 The 2024 operating budget is amended to authorize the transfer of \$536,438 between funds and the increase in authorized expenses of \$119,059 in Fund 411 Irrigation Operating Fund.

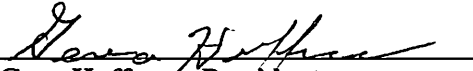
Section 2. IMPLEMENTATION. The KID District Manager is hereby authorized and directed to take such action as appropriate and necessary to administer and enforce this Resolution.

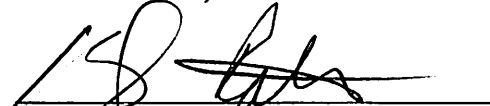
Section 3. REPEALER; FURTHER ACTIONS. Any KID act prior to and inconsistent with this Resolution is hereby superseded and repealed. Nothing in this Resolution shall limit the future authority of KID to modify rates, charges, and assessments.

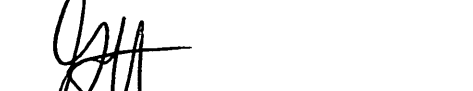
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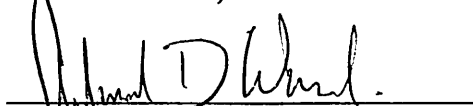
RESOLUTION 2024-25 IS HEREBY ADOPTED by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting with a quorum present thereof this 4th day of June 2024.


Gene Huffman, President


Kirk Rathbun, Vice-President


Griffin Hanberg, Director


David McKenzie, Director


Arland Ward, Director



Kennewick Irrigation District

Resolution 2024-25, Budget Amendment, Rev. 2

June 4, 2024

| Expenditure Description(s) | 2024 Expenditures | Net Fund Transfers | Irrigation Operating Fund | Non-Infrastructure Capital Project Fund | Realty Reserve Fund | Capital Upgrade & Improvement Fund |
|-----------------------------------------------------------------------|-------------------|--------------------|---------------------------|-----------------------------------------|---------------------|------------------------------------|
| IT Security Audit and Assessment | \$ 40,000 | | \$ (40,000) | | | |
| Security Cameras w/infrastructure improvements | 79,059 | | | \$ (79,059) | | |
| Finley Transmission Project | - | 536,438 | \$ 111,245 | | \$ (536,438) | \$ 425,193 |
| Total 2024 Transfers and Expenditures for Budget Amendment, Rev. 2 | \$ 119,059 | \$ 536,438 | \$ 71,245 | \$ (79,059) | \$ (536,438) | \$ 425,193 |

Kennewick Irrigation District

| 2024 Budget Amendment, Rev. 2 | | | |
|-------------------------------------------------------------------|-------------|----------------------------|------------------------------|
| Fund/Department | Fund Number | Rev 1. Ending Fund Balance | Rev 2. Ending Fund Balance * |
| <i>OPERATING & CAPITAL PROJECT FUNDS</i> | | | |
| Operating Fund Types: | | | |
| General Fund | 411 | \$ 4,594,050 | \$ 4,665,295 |
| Educational Benefit Fund | 415 | 359 | 359 |
| TOTAL- OPERATING FUNDS | | \$ 4,594,409 | \$ 4,665,654 |
| Capital Project Funds: | | | |
| Capital Upgrade & Improvement Fund | 431 | 2,105,059 | 2,530,252 |
| Non-Infrastructure Capital Project Fund | 432 | 202,614 | 123,555 |
| Red Mountain Construction Fund | 441 | 1,959 | 1,959 |
| Central Storage Reservoir Development Fund | 442 | 420,431 | 420,431 |
| New Water Infrastructure & Supply Fund | 470 | 41,272 | 41,272 |
| Private Line Area Conversion Fund | 471 | 1,378,594 | 1,378,594 |
| RM Loan Guarantee Fund | 477 | 954,950 | 954,950 |
| Red Mtn LID Debt Service Fund | 492 | 3,467,460 | 3,467,460 |
| TOTAL- CAPITAL PROJECT FUNDS | | \$ 8,572,339 | \$ 8,918,473 |
| <i>TOTAL OPERATING & CAPITAL PROJECT FUND BUDGETS:</i> | | \$ 13,166,748 | \$ 13,584,127 |
| <i>INTERNAL RESERVE FUNDS</i> | | | |
| Operating Reserve Funds: | | | |
| Carryforward (Operating) Reserve | 461 | \$ 113,679 | \$ 113,679 |
| Equipment Replacement Reserve | 462 | 907,249 | 907,249 |
| Water Rights & Supply Legal Reserve | 468 | 358,854 | 358,854 |
| TOTAL- OPERATING RESERVE FUNDS | | \$ 1,379,782 | \$ 1,379,782 |
| Non-Operating Reserves: | | | |
| Realty Reserve | 467 | 5,761,215 | 5,224,777 |
| Risk Management Mitigation Reserve | 472 | 75,851 | 75,851 |
| Capital Contributions Reserve | 473 | 1,127,767 | 1,127,767 |
| Drought Mitigation Reserve | 474 | 458,231 | 458,231 |
| Conservation Capital Project Reserve | 476 | 525,737 | 525,737 |
| TOTAL- NON-OPERATING RESERVE FUNDS | | \$ 7,948,801 | \$ 7,412,363 |
| <i>TOTAL INTERNAL RESERVE FUND BUDGET</i> | | \$ 9,328,583 | \$ 8,792,145 |
| TOTAL COMPREHENSIVE BUDGET | | \$ 22,495,331 | \$ 22,376,272 |

* Estimated Ending Fund Balance(s) on December 31, 2024 may change based on actual results.