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Executive Assistant
Kennewick Irrigation District
2015 South Ely Street
Kennewick, WA 99337

KENNEWICK IRRIGATION DISTRICT RESOLUTION 2023-53

2024 BUDGET ADOPTION

A RESOLUTION for the purpose of adopting the Kennewick Irrigation District approved combined operating budget for 2024.

WHEREAS, the Board wishes to use best practices by having a budget for all types of operating and reserve funds on the cash basis as adopted by the District; and

WHEREAS, the District's new projected expenditure total (Summary Report attached) is \$18,698,003 for all Operating and Capital Fund Types, and \$896,028 for all Internal Reserve types, for a total of \$19,594,031 including the transfers to the planned reserve accounts.

NOW, THEREFORE, BE IT RESOLVED:

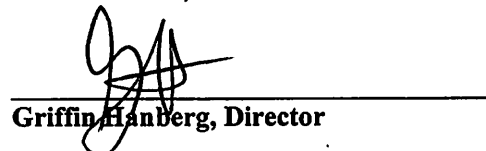
That Resolution 2023-53 with \$19,594,031 in expenditures is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at an open public meeting thereof this 5th day of December 2023.


Gene Huffman, President


David McKenzie, Vice President


Kirk Rathbun, Director


Arland Ward, Director


Griffin Hanberg, Director

Kennewick Irrigation District					
Summary of Comprehensive Budgeted Revenues/Expenditures for Fiscal Year 2024					
<u>Fund/Department</u>	<u>Fund Number</u>	<u>Beginning Fund Balance</u>	<u>Revenues/Addition to Fund Balance</u>	<u>Expenditures / Use of Fund Balance</u>	<u>Ending Fund Balance</u>
OPERATING & CAPITAL PROJECT FUNDS					
Operating Fund Types:					
General Fund	411	5,030,829	13,403,407	13,840,186	4,594,050
Educational Benefit Fund	415	9,609	9,750	19,000	359
TOTAL- OPERATING FUNDS		\$ 5,040,438	\$ 13,413,157	\$ 13,859,186	\$ 4,594,409
Capital Project Funds:					
Capital Upgrade & Improvement Fund	431	2,105,059	3,232,833	3,232,833	2,105,059
Non-Infrastructure Capital Project Fund	432	197,024	23,590	18,000	202,614
Red Mountain Construction Fund	441	1,488	471	-	1,959
Central Storage Reservoir Development Fund	442	405,431	415,000	400,000	420,431
New Water Infrastructure & Supply Fund	470	69,844	249,518	278,090	41,272
Private Line Area Conversion Fund	471	1,285,938	92,656	-	1,378,594
RM Loan Guarantee Fund	477	954,950	-	-	954,950
Red Mtn LID Debt Service Fund	492	3,205,529	1,171,825	909,894	3,467,460
TOTAL- CAPITAL PROJECT FUNDS		\$ 8,225,263	\$ 5,185,893	\$ 4,838,817	\$ 8,572,339
<u>TOTAL OPERATING & CAPITAL PROJECT FUND BUDGETS:</u>		\$ 13,265,701	\$ 18,599,050	\$ 18,698,003	\$ 13,166,748
INTERNAL RESERVE FUNDS					
Operating Reserve Funds:					
Carryforward (Operating) Reserve	461	108,384	5,295	-	113,679
Equipment Replacement Reserve	462	877,818	329,431	300,000	907,249
Water Rights & Supply Legal Reserve	468	342,139	16,715	-	358,854
TOTAL- OPERATING RESERVE FUNDS		\$ 1,328,341	\$ 351,441	\$ 300,000	\$ 1,379,782
Non-Operating Reserves:					
Realty Reserve	467	5,498,489	708,754	446,028	5,761,215
Risk Management Mitigation Reserve	472	72,318	3,533	-	75,851
Capital Contributions Reserve	473	1,079,377	98,390	50,000	1,127,767
Drought Mitigation Reserve	474	745,833	109,573	-	855,406
Conservation Capital Project Reserve	476	498,825	126,912	100,000	525,737
TOTAL- NON-OPERATING RESERVE FUNDS		\$ 7,894,842	\$ 1,047,162	\$ 596,028	\$ 8,345,976
<u>TOTAL INTERNAL RESERVE FUND BUDGET</u>		\$ 9,223,183	\$ 1,398,603	\$ 896,028	\$ 9,725,758
TOTAL COMPREHENSIVE BUDGET		\$ 22,488,884	\$ 19,997,653	\$ 19,594,031	\$ 22,892,506

Kennewick Irrigation District

**Summary of Fund 411 Expenditures By Department
Comparative - 2024 Proposed to 2023 Final**

FUND		2024 Proposed Budgeted Expenditures	2023 Budgeted Expenditures	Increase or (Decrease) in Expenditures	% Increase or (Decrease)
Irrigation General Fund 411:					
	Dept Number				
General Exp-Non Departmental (Including Transfers)	00	\$2,366,883	1,947,071	\$419,812	21.6%
Executive Dept	01	\$802,435	460,185	\$342,250	74.4%
Finance Dept	02	\$710,799	692,767	\$18,032	2.6%
Customer Service Dept	03	\$535,791	490,763	\$45,028	9.2%
Engineering Dept	04	\$1,274,723	1,528,383	(\$253,660)	-16.6%
Operations Dept	05	\$6,408,596	6,454,401	(\$45,805)	-0.7%
IT Dept	06	\$907,586	842,057	\$65,529	7.8%
Public Relations Dept	07	\$298,461	253,045	\$45,416	17.9%
Land & Water Dept	08	\$195,086	189,840	\$5,246	2.8%
Realty Dept	09	\$255,786	251,917	\$3,869	1.5%
Board of Directors	10	84,040	85,010	(\$970)	-1.1%
TOTAL IRRIGATION OPERATING BUDGET	411	\$ 13,840,186	\$ 13,195,439	\$ 644,747	4.9%