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Kennewick Irrigation District
2015 S. Ely Street
Kennewick, WA 99337

**KENNEWICK IRRIGATION DISTRICT
RESOLUTION 2022-38**

Approving the Sale of Real Property, KID #7115 11B, Stoneridge, Lot 11B

A **RESOLUTION** of the Board of Directors of Kennewick Irrigation District, Benton County, Washington, for the purpose of authorizing the sale of real property:

WHEREAS, the Board of Directors of Kennewick Irrigation District met in open public session on October 4th, 2022, with a quorum present; and

WHEREAS, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, Ambrosia QSR Chicken Real Estate, LLC, offered to purchase KID #7115 11B identified as Stoneridge, Lot 11B, Richland, WA, and the terms being acceptable to the Board, authorized the cash sale of approximately 2.49 acres of said real property in the amount of \$1,843,888.00 at their regular board meeting on November 16, 2021; and

WHEREAS, an extended feasibility period was needed for Ambrosia QSR Chicken Real Estate LLC to address permitting delays; and

WHEREAS, the Board of Directors specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136; and

NOW, THEREFORE, BE IT RESOLVED that the above-described real property has sold to Ambrosia QSR Chicken Real Estate, LLC, for a total cash purchase price of ONE MILLION EIGHT HUNDRED FORTY THREE THOUSAND EIGHT HUNDRED AND EIGHTY EIGHT DOLLARS AND NO CENTS (\$1,843,888.00) with a closing date of August 12th, 2022.

Resolution 2022-38 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at an open public meeting thereof this 4th day of October, 2022.



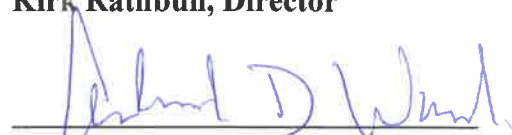
Gene Huffman, President



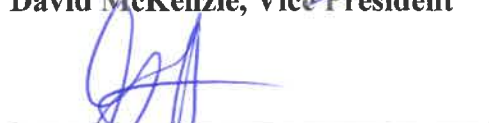
Kirk Rathbun, Director



David McKenzie, Vice President



Arland Ward, Director



Griffin Hanberg, Director