

PLEASE RETURN TO:
Kennewick Irrigation District
Realty Department
2015 S. Ely St.
Kennewick, WA 99337

**KENNEWICK IRRIGATION DISTRICT
RESOLUTION 2021-45**

**APPROVING THE SALE OF REAL PROPERTY
KID #1041A VISTA FIELD
PHASE IV, LOT 1**

WHEREAS, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, Summer's Hub, LLP, a Washington limited liability partnership offered to purchase KID #1041A, a 2.77 acre parcel identified as Vista Field, Phase IV, Lot 1, located in the City of Kennewick, WA, and the terms being acceptable to the Board, authorized the sale of said real property in the amount of \$1,327,271.00 at their regular meeting on March 3, 2020; and

WHEREAS, the Board authorized Kennewick Irrigation District (KID) to finance the sale under the terms of a Promissory Note and Deed of Trust at 6% interest, amortized over 20 years effective October 1, 2021 with payments beginning monthly on November 1, 2021; and

WHEREAS, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136.

NOW, THEREFORE, BE IT RESOLVED that the above-described real property has sold to Summer's Hub, LLP, a Washington limited liability partnership, for a total purchase price of ONE MILLION THREE HUNDRED TWENTY-SEVEN THOUSAND TWO HUNDRED SEVENTY-ONE DOLLARS AND NO CENTS (\$1,327,271) with a closing date of September 27, 2021.

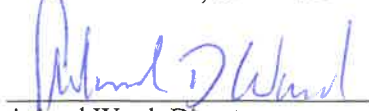
Resolution No. 2021-45 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 2nd day of November 2021.


Gene Huffman, President


Kirk Rathbun, Vice President


David McKenzie, Director


Dean Dennis, Director


Arland Ward, Director