

PLEASE RETURN TO:  
Kennewick Irrigation District  
Realty Department  
2015 S. Ely St.  
Kennewick, WA 99337

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**KENNEWICK IRRIGATION DISTRICT  
RESOLUTION 2020-28**

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**APPROVING THE SALE OF REAL PROPERTY  
KID #1408 & #1409  
LOTS 8 & 9, VISTA BUSINESS & TECHNOLOGY PARK**

**WHEREAS**, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

**WHEREAS**, Rockwater Development, LLC, a Washington limited liability company offered to purchase KID #1408 & #1409, a combined 2.61-acre parcel identified as Lots 8 and 9 of Vista Business and Technology Park, located in the City of Kennewick, WA, and the terms being acceptable to the Board, authorized the cash sale of said real property in the amount of \$1,296,432.00 at their regular meeting on July 16, 2019; and

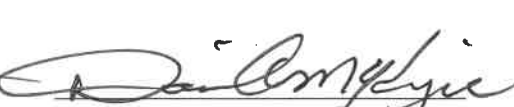
**WHEREAS**, the purchase was assigned to PGBG, LLC, a Washington limited liability company by Rockwater Development, LLC; and

**WHEREAS**, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136.

**NOW, THEREFORE, BE IT RESOLVED** that the above-described real property has sold to PGBG, LLC, a Washington limited liability company, for a total cash purchase price of ONE MILLION TWO HUNDRED NINETY-SIX THOUSAND FOUR HUNDRED THIRTY-TWO DOLLARS AND NO CENTS (\$1,296,432.00) with a closing date of August 24, 2020.

Resolution No. 2020-28 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 1<sup>st</sup> day of September, 2020.

  
Kirk Rathbun, President

  
David McKenzie, Vice President

**ABSENT**  
Gene Huffman, Director

**REMOTE**  
Raman Venkata, Director

**ABSENT**  
Arland Ward, Director