

Please return to:

Executive Assistant  
Kennewick Irrigation District  
12 West Kennewick Avenue  
Kennewick, WA 99336

---

**KENNEWICK IRRIGATION DISTRICT  
RESOLUTION 2019-33**

---

**AUTHORIZING AN INTERFUND TRANSFER FROM THE INTERNAL REALTY  
RESERVE FUND FOR THE PURCHASE OF LAND**


**WHEREAS**, the Kennewick Irrigation District is technically one single legal fund, but has established internal funds for managing and tracking accounting for operations, reserves, and capital projects; and

**WHEREAS**, the purchase of the property from Czebotar & Peterson Properties, LLC, and Badger Coulee Estates, LLC, for the intended purpose of building an irrigation reservoir has been approved by the KID Board of Directors, and this resolution, if approved by the KID Board of Directors, authorizes the transfer of the funds from the internal Realty Reserve Fund to the Operating Fund to make the actual purchase; and

**WHEREAS**, the KID has sufficient funds in the Realty Reserve Fund which can be used, with Board approval, pursuant to Policy 2.11 Realty Reserve Fund, to enhance the ability of KID to achieve long-term strategic planning goals by supporting those efforts,

- 1) **An amount not to exceed \$3,509,970.00 is hereby authorized from the (Internal) Realty Reserve Fund to the KID general Operating fund for the purposes of purchasing the property from Czebotar & Peterson Properties, LLC, and Badger Coulee Estates, LLC;**
- 2) **If the Board chooses to issue a bond or acquire funds through some other appropriate financial instrument, those funds can be used to repay the Realty Reserve Fund.**

**Resolution 2019-33 is hereby adopted** by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at an open public meeting thereof this 1st day of October, 2019.

  
\_\_\_\_\_  
**Dean Dennis, President**

  
\_\_\_\_\_  
**Gene Huffman, Vice President**

*By telephone*  
\_\_\_\_\_  
**Kirk Rathbun, Director**

  
\_\_\_\_\_  
**David McKenzie, Director**

  
\_\_\_\_\_  
**Raman Venkata, Director**