

Please return to:

*Executive Assistant
Kennewick Irrigation District
2015 South Ely Street
Kennewick, WA 99337*

**KENNEWICK IRRIGATION DISTRICT
RESOLUTION 2017-47**

2017 BUDGET REVISION 1

A **RESOLUTION** for the purpose of revising the Kennewick Irrigation District approved operating budget for 2017.

WHEREAS, Kennewick Irrigation District approved the 2017 annual budget on December 2, 2016 with a total expenditures of \$16,874,494 including transfers to planned reserve accounts; and

WHEREAS, The Board of Directors have approved actions with budget impacts since the original budget was passed that require modifications to the original 2017 budget; and

WHEREAS, there are a number of transfers between funds that need to be made to follow through on actions and activities previously approved by the Board; and

WHEREAS, there are expense allocations that need to be increased to reflect increased expenses; and

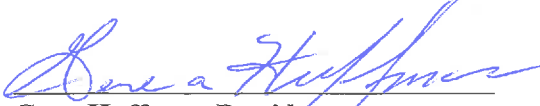
WHEREAS, all of the budget is covered by existing budgeted resources (no new funding sources are required); and

WHEREAS, a detailed report of each proposed fund transfer and expense increase and the funding sources for each is attached; and

WHEREAS, the District has the funds available to make the proposed changes, and these changes are consistent with District policy, and with previous Board approved actions,

NOW, THEREFORE, BE IT RESOLVED:

That Resolution 2017-47 to authorize the transfer of \$3,881,951 in transfers between funds and the increase in authorized expenses of \$450,000 in Fund 411 Operations; \$519,413 in Elliot Lake Potable Fund 425 and Elliot Lake Debt 491; and \$31,291 in Lorayne J Potable Fund 426 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at an open public meeting thereof this 5th day of December, 2017.



Gene Huffman, President



Kirk Rathbun, Director



Dean Dennis, Vice-President



David McKenzie, Director



Jim Holmes, Director

Attachment
2017 Budget Adjustments

	Revenue	Expense
1 Ops 411 - USBR annual operating exp	\$ 112,027	
2 Capital 431 - Transfers to Ops USBR operating cost higher than estimate - increase paid by Capital Fund 431		\$ 112,027
3 Realty - Repayment of loan to build Admin building	\$ 60,000	
4 Ops - 411 Transfer to Realty repay loan for Admin building To repay loan to build new admin building over 50 years		\$ 60,000
3 Elliot Lake Potable 425 - Transfer from Realty	\$ 300,000	
4 Realty 467 - Transfer to Elliot Lake Potable Funds from Sale of Property tied to Elliot Lake Potable transfer per contract with City of Kennewick		\$ 300,000
5 Elliot Lake Potable 425 - System Improvements Exp \$479K payment to City of Kennewick per Board approved Elliot Lake Transfer Contract Funds covered by Realty Land sale (\$300K transfer above) & Elliot Lake Potable Fund Balance (\$180K) Balance (\$14K) to used repay Dept of Ecology drinking water loan per Elliot Lake Potable Transfer		\$ 493,948
6 Lorayne J Potable 426 - Salary exp		\$ 20,858
7 Lorayne J Potable 426 - Fringe Benefit exp Salary expense & benefits for Lorayne J higher than originally budgeted to repay Ops 411 for services		\$ 10,433
8 Capital 431 - Transfers from Realty Bob Olsen Loan	\$ 1,928,174	
9 Realty 467 - Transfer to Capital 431 - Bob Olsen Loan Realty Loan to Capital for Bob Olsen Piping project per Board Authorization		\$ 1,928,174
10 Capital 431 - Transfer from Red Mtn LID interest	\$ 1,371,606	
11 Red Mtn LID 492 - Red Mtn LID interest (multi-yr) Interest from Red Mtn LID loan payments transferred to Capital 431 - multi year		\$ 1,371,606
12 Realty 467 - Repay principle Bob Olsen Loan	\$ 170,144	
13 473 - Cap Contributions Reserve - Southridge collections Money from Southridge developers to repay Bob Olsen Loan principle		\$ 170,144
14 491- Elliot Lake Debt - Repay Ecology drinking water loan Balance to repay Dept of Ecology drinking water loan per Elliot Lake Potable Transfer		\$ 25,465
15 Ops -411 - Five new FTE's Board Resolution #7 Estimated cost for five new positons approved by Board per Resolution 2017 - 7		\$ 330,000
16 Ops -411 - New Temp employees Board Resolution # 34 Estimated cost for new Temp positons approved by Board per Resolution 2017 - 34		\$ 120,000

Notes:

Color matched revenue and expense shows funding source for expenses covered by transfers.

Ops - 411 New permanent & temp positon funding (Items 15 & 16) covered by budgeted capital 431 contingency.

Lorayne J 426 expenses (Items 6 & 7) covered by Lorayne J Potable revenue and Loryane J Fund Balance.

Elliot Lake Debt 491 (Item 14) covered by 491 fund balance, transfer Elliot Lake Ops 425 (\$14K), & (\$11K) loan 411 Ops.