

Please return to:

*Executive Assistant
Kennewick Irrigation District
2015 South Ely Street
Kennewick, WA 99337*

KENNEWICK IRRIGATION DISTRICT RESOLUTION 2016-47

2016 BUDGET REVISION 1

A **RESOLUTION** for the purpose of revising the Kennewick Irrigation District approved operating budget for 2016.

WHEREAS, Kennewick Irrigation District approved the 2016 annual budget on October 27, 2015 with a total expenditures of **\$17,207,321** including transfers to planned reserve accounts; and

WHEREAS, the District has one transfer that is needed to create a positive ending fund balance in the Miscellaneous Capital Work – Non Irrigation Fund. The fund is currently projected to end 2016 with a negative fund balance of **-\$25,967.84**; and

WHEREAS, the District has funds available in the Carryforward (Operating) Reserve Fund that can be used per Kennewick Irrigation District Policy 2.18 for special projects and one time purchases with Board of Director Approval; and

WHEREAS, there will be no impact on expenses or revenues by this action only a shift in fund balance of **\$50,000** between two funds; and

WHEREAS, the District also requests Board authorization for an additional **\$150,000** in spending for the Southridge Master Plan Transmission Pipping Phase I, and

WHEREAS, the Board has already authorized the spending of **\$2,250,000** for project to be funded by a loan from the realty fund, and


WHEREAS, this additional authorization will allow for the completion of the project that has saved the District hundreds of thousands of dollars, and

WHEREAS, the Realty fund has more than sufficient resources to lend an additional **\$150,000**, and

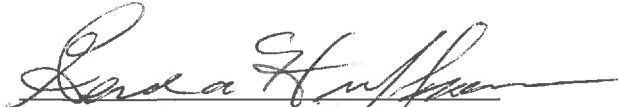
NOW, THEREFORE, BE IT RESOLVED:

That Resolution 2016-XX move **\$50,000** from the Carryforward (Operating) Fund to the Miscellaneous Capital Work – Non Irrigation Fund and spending up to an additional **\$150,000** in is authorized for Southridge Master Plan Transmission Pipping Phase I to be

funded by a loan the Realty Fund under the same terms as KID Resolution 2016-40 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at an open public meeting thereof this 19th day of December, 2016.


David McKenzie, President


Kirk Rathbun, Director


Gene Huffman, Vice-President


Patrick McGuire, Director


Dean Dennis, Director