

After recording return to:
Kennewick Irrigation District
Realty Department
2015 S. Ely St.
Kennewick, WA 99337

**KENNEWICK IRRIGATION DISTRICT
RESOLUTION 2016-20**

**APPROVING THE SALE OF REAL PROPERTY
VISTA BUSINESS & TECHNOLOGY PARK, LOT 16
KID #1416**

WHEREAS, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, P&L Land Sales, LLC, an Oregon domestic limited liability company, offered to purchase KID #1416, Vista Business & Technology Park, Lot 16, and the terms being acceptable to the Board, the Board authorized the cash sale of an estimated 1.19 acres of said real property in the amount of \$385,00 at their regular meeting on July 7, 2015; and


WHEREAS, after a Boundary Line Adjustment of Lot 16, the acreage size was increased to an estimated 1.29 acres and final sale price was adjusted to \$417,365 in an addendum to the Purchase and Sale Agreement and signed by the Board President and Secretary Manager on October 27, 2015; and

WHEREAS, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136.

NOW, THEREFORE, BE IT RESOLVED that the above-described real property has sold to P&L Land Sales, LLC, an Oregon domestic limited liability company, at a total cash purchase price of FOUR HUNDRED SEVENTEEN THOUSAND THREE HUNDRED SIXTY FIVE DOLLARS AND NO CENTS (\$417,365.00).

Resolution No. 2016-20 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 5th day of July, 2016.


David McKenzie, President



Gene Huffman, Vice President

ABSENT

ABSENT

Kirk Rathbun, Director

Patrick McGuire, Director


Dean Dennis, Director