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Executive Assistant
Kennewick Irrigation District
12 West Kennewick Avenue
Kennewick, WA 99336

KENNEWICK IRRIGATION DISTRICT RESOLUTION 2014-28

2015 BUDGET ADOPTION

A **RESOLUTION** for the purpose of adopting the Kennewick Irrigation District approved combined operating budget for 2015.

WHEREAS, Kennewick Irrigation District has adopted a rate structure and can estimate its revenues and expenses for the calendar year 2015; and


The Board wishes to use best practices by having a budget for all types of operating and reserve funds on the cash basis as adopted by the District; and

The Board desires to set salaries and is herein approving the attached salary scales as updated per Board policies; **and**

The District's new projected expenditure total (Summary Report Attached) is **\$13,511,600** for all Operating and Capital Fund Types and **\$1,852,800** for all Non-Operating and Restricted Reserve types for a total of **\$15,364,400** including the transfers to the planned reserve accounts.

NOW, THEREFORE, BE IT RESOLVED:

That Resolution 2014-28 with **\$15,364,400** in expenditures is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at an open public meeting thereof this 2nd day of November, 2014.


Kirk Rathbun, President


David McKenzie, Director


Gene Huffman, Vice President


Patrick McGuire, Director


Dean Dennis, Director

Kennewick Irrigation District
Summary of Budgeted Revenues/Expenditures for Fiscal Year 2015
 For Presentation November 18, 2014

FUND		Estimated 1/1/15 Beginning Cash & Investments	2015 Budgeted Revenues	2015 Budgeted Expenditures	Estimated Ending 12/31/15 Cash & Investments
<u>OPERATING & CAPITAL PROJECT FUNDS</u>					
Operating Fund Types	Fund Number	Beginning Fund Balance	Revenues	Expenditures	Beginning + Revenues minus Expenditures
Irrigation Operating (Genl) Fd	0400	\$4,832,444	\$9,286,000	\$9,286,000	\$4,832,444
Elliot Lake Debt Service	0344	\$26,147	\$5,900	\$10,000	22,047
Elliot Lake	0348	136,375	35,600	39,900	132,075
Lorayne J	0349	168,394	57,500	60,700	165,194
TOTAL- OPERATING FUND TYPES		\$5,163,360	\$9,385,000	\$9,396,600	\$5,151,760
<u>Capital Project Funds</u>					
Capital Upgrade & Improvement Fund (1)	8000	795,412	3,440,600	3,900,000	336,012
Red Mountain LID	8002	-	-	-	-
LID Construction Project	8008	-	-	-	-
General Capital Projects	8010	108,092	205,000	215,000	98,092
TOTAL- CAPITAL PROJECT FUNDS		\$903,504	\$3,645,600	\$4,115,000	\$434,104
<u>TOTAL OPERATING & CAPITAL PROJECT FUND BUDGETS</u>					
		\$6,066,864	\$13,030,600	\$13,511,600	\$5,585,864

Kennewick Irrigation District
Summary of Budgeted Revenues/Expenditures for Fiscal Year 2015
 For Presentation November 18, 2014

<u>RESERVE FUNDS</u>		<u>1/1/15 Beginning Reserve Balances</u>	<u>2015 Additions To Reserves</u>	<u>2015 Planned Use Of Reserves</u>	<u>12/31/15 Ending Reserve Balances</u>
Operating Reserve Funds					
Carryforward(Operating) Resv	6410	1,155,500	346,300	297,000	1,204,800
Equipment Replacement Resv	6420	556,908	260,000	220,000	596,908
TOTAL- OPERATING RESERVE FUNDS		\$1,712,408	\$606,300	\$517,000	\$1,801,708
Non-Operating Restricted Reserves					
Conservation Capital Project Reserve	8004	550,000	100,000	-	650,000
Private Capital Contributions	8005	193,000	-	-	193,000
Risk Management Mitigation	6440	350,100	315,200	297,000	368,300
Drought Mitigation Reserve	6450	1,075,000	75,000	500,000	650,000
TOTAL- NON-OPERATING RESERVE FUNDS		\$2,168,100	\$490,200	\$797,000	\$1,861,300
Realty Restricted Reserve					
Realty Reserves	6500	\$6,650,555	\$3,659,400	\$538,800	\$9,771,155
TOTAL RESERVE FUND BUDGET		\$10,531,063	\$4,755,900	\$1,852,800	\$13,434,163

(1) Capital assessments total \$1,319,000 in 2015, \$1,606,600 is Grant Revenue; balance of revenues coming from transfers from other funds.

Kennewick Irrigation District
Summary of Fund 0400 Irrigation Expenditures By Department - Comparative 2015 Original to 2014 Revised
 For Presentation December 2, 2014

FUND	Dept. Number	2015 Orig. Budgeted Expenditures	2014 Revised Budgeted Expenditures	(Increase) or Decrease in Expenditures	% (Incr) or Decrease
<u>Irrigation Operating (General) Fund 0400</u>					
General Exp-Non Departmental (incl Genl Capital Projects)	00	\$1,389,400	\$ 1,135,400	\$ (254,000)	-18.3%
Executive Dept	01	618,400	550,800	(67,600)	-10.9%
Finance Dept	02	1,146,300	1,069,900	(76,400)	-6.7%
Engineering Dept	04	959,400	898,400	(61,000)	-6.4%
Operations Dept	05	4,316,100	4,327,100	11,000	0.3%
Planning Dept	08	227,400	264,500	37,100	16.3%
Realty Dept	09	187,800	219,200	31,400	16.7%
Board of Directors	10	76,700	68,300	(8,400)	-11.0%
TOTAL IRRIGATION OPERATING BUDGET w/o NON-OPER TRANSFERS	0400	\$8,921,500	\$8,533,600	(\$387,900)	-4.3%

Note 1: In 2015, we are committing \$205,000 from Realty monies that pass through the General Fund to purchase financial software.
 The expenditures herein do not include the surplus monies returned to Carryforward in the budget.

