

**KENNEWICK IRRIGATION DISTRICT
RESOLUTION #2013-05**

**AUTHORIZING THE SALE OF REAL PROPERTY
KID #7015, STONERIDGE LOT 1, BLOCK 1,**

WHEREAS, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, HAPO Community Credit Union, a Washington non-profit credit union, offered to purchase KID #7015, Stoneridge Lot 1, Block 1, and the terms being acceptable to the Board, the Board approved the cash sale of approximately 1.20 acres, (to be determined by record survey) of said real property in the amount of \$888,624 at their regular meeting on October 2, 2012; and

WHEREAS, the total cash purchase price, as determined by record survey of 1.19 acres, to be paid by HAPO Community Credit Union, and to be approved by the Board is in the amount of \$881,219.00; and

WHEREAS, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136.

NOW, THEREFORE, BE IT RESOLVED that the above-described real property shall be sold to HAPO Community Credit Union, a Washington non-profit credit union, at a total cash purchase price of EIGHT HUNDRED EIGHTY-ONE THOUSAND, TWO HUNDRED NINETEEN DOLLARS AND NO CENTS (\$881,219.00).


Resolution No. 2013-05 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 19th day of February, 2013.


Gene A. Huffman, President


Patrick McGuire, Vice President


David McKenzie, Director


Kirk Rathbun, Director


Penny Hermanson, Director