

**KENNEWICK IRRIGATION DISTRICT
RESOLUTION #2012-39**

**AUTHORIZING THE SALE OF REAL PROPERTY
KID #7033, CITY VIEW, LOT 3, SHORT PLAT 3374
(FORMERLY CITY VIEW, LOT 2, BLOCK 3)**

WHEREAS, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, IMD Development Group, LLC, a Washington limited liability company, offered to purchase KID #7033, City View, Lot 2, Short Plat 3374 (formerly City View Lot 3, Block 3), and the terms being acceptable to the District, the Board approved the cash sale of said real property in the amount of \$609,840 at their regular meeting on June 5, 2012; and

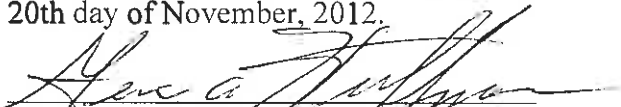
WHEREAS, IMD Development Group, LLC offered to purchase additional square footage and upon terms acceptable to the District, the Board approved the purchase of the additional square footage on August 7, 2012 for the purchase price of \$786,954; and

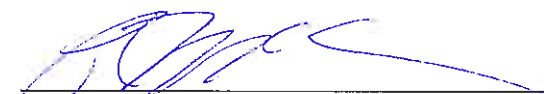
WHEREAS, the total cash purchase price, as determined by record survey, to be paid by IMD Development Group, LLC, and approved by the Board is in the amount of \$817,180; and


WHEREAS, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136.

NOW, THEREFORE, BE IT RESOLVED that the above-described real property shall be sold to IMD DEVELOPMENT GROUP, LLC, a Washington limited liability company, at a total cash purchase price of EIGHT HUNDRED SEVENTEEN THOUSAND, ONE HUNDRED EIGHTY DOLLARS AND NO CENTS (\$817,180.00).

Resolution No. 2012-39 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 20th day of November, 2012.


Gene A. Huffman, President


Patrick McGuire, Vice President


David McKenzie, Director


Approved by telephone
Kirk Rathbun, Director


Dean J. Dennis, Director