
**KENNEWICK IRRIGATION DISTRICT
RESOLUTION 2011-02**

**AUTHORIZING THE SALE OF REAL PROPERTY, KID #7203, LOT 2,
SHORT PLAT 3300 (KNOWN AS CITY VIEW, BLOCK 3, LOT B)**

TAX PARCEL NO.: Ptn. 1-2198-100-0002-017

LEGAL DESCRIPTION: Lot 2, Short Plat 3300, according to the plat thereof, recorded in Volume 1 of plats, page 3300, records of Benton County, Washington.

WHEREAS, the Board of Directors previously authorized the marketing of the subject real property and notice was given by publication in compliance with the provisions of RCW 87.03.136; and

WHEREAS, Cascade Fitness, LLC has offered to purchase the subject real property (see Exhibit A, Location Map) upon terms acceptable to the District and the Board approved the sale at their regular meeting on June 11, 2010; and

WHEREAS, the lot was created by record survey and recorded as Lot 2, Short Plat 3300; and

WHEREAS, under the terms of the Purchase & Sale Agreement, Cascade Fitness, LLC exercised their intent to form a new LLC to purchase the property and the purchasing LLC became Richland GG Holdings, LLC., a Utah limited liability company; and

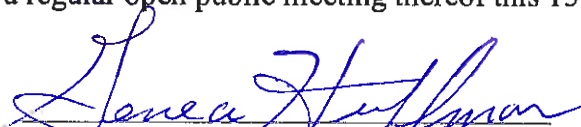
WHEREAS, the Directors of the District specifically find that the price approved is greater than or equal to the reasonable market value of the property as required by RCW 87.03.136.

NOW, THEREFORE, BE IT RESOLVED that the above-described real property shall be sold to: RICHLAND GG HOLDINGS, LLC in the amount of ONE MILLION FOUR HUNDRED FORTY-EIGHT THOUSAND, THREE HUNDRED SEVENTY DOLLARS AND NO CENTS (\$1,448,370.00).

The Directors of the District authorize the President of the Board to execute all appropriate documents necessary to complete and close the subject transaction, which documents shall be acknowledged by the Secretary of the District.

Resolution No. 2011-02 is hereby adopted by the Board of Directors of Kennewick Irrigation District, Benton County, Washington, at a regular open public meeting thereof this 15th day of March, 2011.


David McKenzie, President


Gene A. Huffman, Vice President


John A. Jaksch, Director


Patrick McGuire, Director


Kirk Rathbun, Director

EXHIBIT A
Location Map

