



Minutes

Special Meeting of the KID Board of Directors
Carl W. Petersen Board Room
Friday, June 11, 2010, 9:00 a.m.

Call to Order: President Jaksch called the meeting to order in open session at 9:00 a.m. and District Manager Freeman called the roll.

Directors Present:

John Jaksch, President
Gene Huffman, Vice President
David McKenzie, Director
Patrick McGuire, Director
John Pringle, Director

Staff Present:

Charles Freeman, District Manager
Joetta Rupert, Real Estate Manager
Ed Everaert, Engineering Manager
Judy Smith, Administrative Contracts Specialist
Doris Fiske, Executive Assistant

Approval of Agenda: Director McGuire moved to approve the agenda. Vice President Huffman seconded the motion and it carried unanimously.

At 9:03 a.m., the Board of Directors went into executive session for 20 minutes to consider the minimum price at which real estate will be offered for sale. Executive session was extended for 25 minutes at 9:20 a.m. and the meeting returned to open session at 9:35 a.m.

Action Items:

Approval of sale of KID #7046 Stoneridge Block 2, Lot 4 (portion): Director McGuire moved to approve the sale of approximately 1.56 acres of Lot 4, Stoneridge, Block 2, KID #7046, in the amount of \$5.00 per square foot, for a total cash purchase price of \$339,768.00 to Gilroy Family Three, LLC. Director McKenzie seconded the motion and it carried unanimously.

Approval of sales price for KID #7203 City View Block 3, Lot B: Vice President Huffman moved to approve the price for KID #7203, City View Block 3, Lot B, in the amount of \$5.00 per square foot, for a total sale price of \$1,618,255 for 7.43 acres. Director Pringle seconded the motion and it carried unanimously.

At 9:38 a.m., President Jaksch called a break.

The Board of Directors returned to executive session at 9:45 a.m. for 30 minutes to review the performance of a public employee.

The meeting returned to open session at 10:08 a.m.

Vice President Huffman moved to adjourn the meeting. Director McKenzie seconded the motion and it carried unanimously.

Attest:

Witness:



John Jaksch, Board President



Charles Freeman, Secretary/Manager

Prepared by Doris Fiske, Executive Assistant